

ERC/PR/2016

May 11 2016

Media Advisory:

SCCCI to nurture Design and Technological Talents for Business Needs

As Singapore enters the phase of economic transformation, the focus of the development has been on innovation and value-creation. On May 11, the Standing Committee of the SCCCI visited the Singapore University of Technology and Design (SUTD) to further understand how businesses can contribute their efforts in promoting economic transformation through actively helping Singapore nurture technological talents. At the same time, it allows the University to understand the practical needs of business, developing suitable curriculum accordingly.

SCCCI President Mr Thomas Chua, said: “The technological research environment in Singapore has gradually taken shape with government’s promotion and business’ cooperation. Technology will play a pivotal role during Singapore’s economic transformation. We urge businesses to make better use of technology and the various resources available to increase productivity. This way, they can then focus on implementing effective business strategies and developing new markets.

In view of the economic development being led by innovation and technology, the Chamber noted the importance of nurturing technological and innovative talents for the nation. Since 2013, the Chamber has allocated \$20,000 every year from the Singapore Chinese Chamber of Commerce Foundation, presenting scholarships to outstanding SUTD students, nurturing future talents for the society and business community. On the other hand, businesses have also provided various internship and employment opportunities for students to apply what they have learnt, to help businesses improve operational processes and increase productivity.

SUTD President, Professor Thomas Magnanti said, “SUTD is committed to nurturing technologically grounded leaders and innovators who can improve lives and meet industry needs. We are deeply appreciative of the support from SCCCI to provide scholarships for deserving students, and are pleased to partner with SCCCI in grooming more engineering talent for Singapore, our region and the world. This is very much aligned to our national agenda of a Smart Nation and enhancing STEM education. Singapore will need a skilled and educated workforce, particularly more engineers, to continue to fuel its economic and social prosperity. Through the collaboration, we are excited to harness SUTD’s power of technology,

design and innovation and SCCC's vast industry expertise and network to bring about progress for our nation."

SCCCI is taking the lead, together with its Trade Association members and businesses to actively support our government policies to nurture a technological team with a Singaporean core, so as to provide a stronger foundation for our nation's sustainable economic development.

For further enquiries, please contact:

<p>Samantha Lee Senior Executive Communications & External Relations, SCCC Tel: 6337 8381 (ext 129) HP: 9383 6079 E-mail: samantha@sccci.org.sg</p>	<p>Chin Sin Yee Senior Manager Communications & External Relations, SCCC Tel: 6337 8381 (ext 120) HP: 9109 3926 E-mail: sinyee@sccci.org.sg</p>	<p>Isabel Yeo Wai Koon Director China Affairs, Communications & External Relations, SCCC Tel: 6337 8381 (ext 222) HP: 9151 0568 E-mail: isabel@sccci.org.sg</p>
--	--	--

About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business chamber and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention and the World Chinese Business Network (www.wcbs.com.sg), a global online business information portal. It plays a key and pro-active role in representing the interests of the local business community. In its continued drive for service excellence, the SCCC has become the first business chamber in the region that has been awarded ISO 9001:2000 certification since 1995. In 2009, the Chamber successfully upgraded its ISO certification to ISO 9001:2008.

The SCCC has a membership network comprising over 4,000 corporate members and 153 trade association members, representing over 40,000 companies including large financial and business organizations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. Together, they provide the business community with vast resources and an influential global Chinese business network for business, culture and education.

