

ERC/PR/2015 February 23 2015

## Media Advisory: SCCCI's response to Budget 2015

Mr Thomas Chua, President of SCCCI, commented: "This year's Budget is comprehensive and inclusive as it takes into account the needs of the society, in particular the older workers, Singaporean families and households. For businesses, SCCCI is heartened that the Government has introduced measures to promote skills-based, lifelong learning for our people relevant for businesses. The government is also promoting industry collaboration, sector-level productivity and developing sectoral manpower plans, areas where SCCCI and our trade association members can play an active role and contribution. We are pleased that the government has responded to our feedback on the business cost issue and has announced the deferment of the increase of foreign worker levy and the extension of the Wage Credit Scheme."

