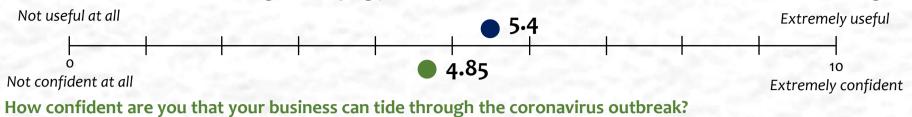
# Insights from SCCCI Quick Poll: Resilience Budget



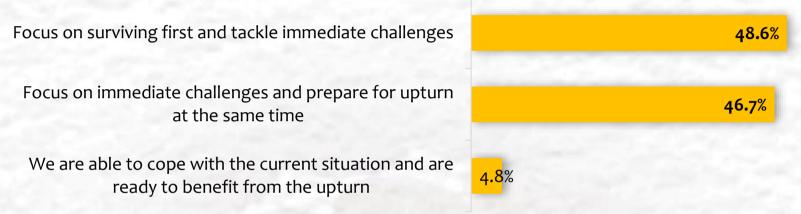
Respondents find the Resilience Budget measures moderately useful and are moderately confident that their business can tide through Covid-19

How useful is the Resilience Budget in helping you to ease cash flow, cut business cost and access to financing?



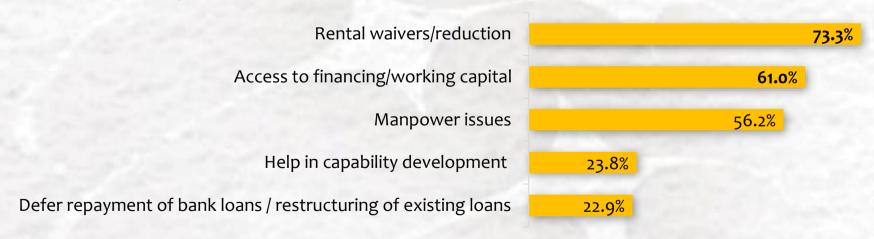
Majority focused first on surviving Covid-19 but are preparing for the upturn as well

### What best describes your plans and strategies for your business?



Top help required: Rental waivers / reduction and Access to financing / working capital

### What form of your help do you need most?



## Other forms of help raised by respondents

Help on implementing practical flexible work arrangements

Defer or waive foreign worker levy for workers on Stay-Home Notice

Help on implementing practical flexible work from greducing reducing reducing reducing for workers on Stay-Home Notice

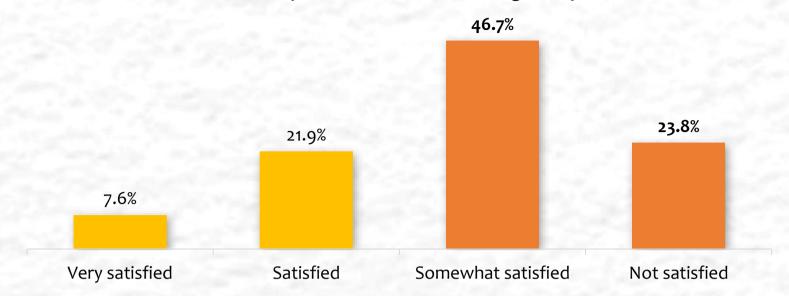
Help on implementing from greducing reducing reducing

Help with costs arising from going digital e.g. reducing food delivery commissions



While the Resilience Budget is unprecedented, 70% of respondents hope that government can extend further support given the extremely challenging conditions

#### Overall, how satisfied are you with the Resilience Budget for your business?



### Feedback on Resilience Budget

Though govt has announced loan schemes to help companies, banks still have strict criteria which is not helpful

Supporting industries to the Tier 1 affected sectors should also qualify for higher support level under the Jobs Support Scheme All landlords should follow the govt guideline to provide rental waivers that are applicable to govtowned properties

## **Profile of respondents**

#### Poll participants - Top 10 Industries Non-SMEs Food & Beverage Services 30.5% 5.7% Professional, Business & Technical Services 21.0% Wholesale & Retail Trade 13.3% Manufacturing 11.4% 105 Information & Communications 5.7% respondents Transport, Storage & Logistics 4.8% **Health & Social Services** 3.8% Construction 3.8% **SMEs Tourism & Hotels** 2.9% 94.3% Education 1.9%