

## **MEDIA RELEASE**

### **SCCCI's Response to Ministerial Statement on Impact of the Middle East Situation 2026**

In response to the Ministerial Statement made on 7 April 2026, SCCCI President Kho Choon Keng said,

“SCCCI welcomes the government’s swift additional support measures, including the enhanced corporate income tax rebate and expanded Energy Efficiency Grant, which will help businesses manage immediate cost pressures arising from the current market situation. We are also encouraged by the government’s assurance that, given Singapore’s strong fiscal position, it is prepared to consider providing further support if necessary.

At the same time, businesses must recognise that we are operating in a fundamentally changed environment. Elevated energy prices, supply chain disruptions and rapid technological shifts are likely to remain as features of the global business landscape for some time. While government support measures will provide some near-term help, companies must continue to press ahead with their transformation efforts, strengthen resilience, and refresh their business models in order to remain competitive and thrive in the years ahead.”

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**About Singapore Chinese Chamber of Commerce & Industry**

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention, a global business convention. It plays a key and pro-active role in representing the interests of the local business community.

The SCCCI has a membership network comprising 5,000 corporate members and has more than 150 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. These members together provide vast resources and opportunities which enable the SCCCI to develop an influential global Chinese business network for business, education, culture and community development. In return, they share a strong sense of pride and identity together and benefit immensely from the SCCCI's membership services, facilities and activities.

For more information, please visit [www.sccci.org.sg](http://www.sccci.org.sg)