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MEDIA RELEASE

SCCCI and Maybank Join Forces to Drive Cross-Border Trade and Investment Opportunities in the Johor-Singapore Special Economic Zone and Southeast Asia

1. On 17 July 2025, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) and Maybank Singapore Limited (Maybank) have entered into a landmark Memorandum of Understanding (MoU) to strengthen cross-border business collaboration and drive investments across Southeast Asia, with a strategic focus on Singapore, Malaysia, and the Johor-Singapore Special Economic Zone (JS-SEZ). The MoU signing was witnessed by Ms. Gan Siow Huang, Singapore's Minister of State for Foreign Affairs and Trade and Industry.
2. With Southeast Asia poised to become the world's fourth-largest economy by 2030 with a projected combined GDP of US\$4.5 trillion, the region offers significant growth opportunities particularly in the digital and green economy sectors. In this regard, Malaysia positions itself as a key investment hub for Singaporean businesses due to its diversified economy. Against this backdrop, Singapore and Malaysia are working collaboratively to advance the JS-SEZ and Singapore-Malaysia initiatives to strengthen bilateral economic growth, enhance connectivity and supply chain integration, and generate shared employment opportunities, therefore unlocking Southeast Asia's significant economic potential.
3. Building on this momentum, SCCCI and Maybank will collaborate on initiatives aimed at promoting economic development, investment, and trade, with the JS-SEZ as a strategic focal point. This will include jointly organising meetings, visits, conferences, workshops, and networking events, while launching new initiatives to advance shared objectives.
4. In addition, Maybank will provide tailored solutions including green lane financing, trade finance, cash management, and ESG-linked products, and facilitate faster account onboarding for businesses. SCCCI members will also benefit from capacity-building programmes in areas such as sustainability, Halal advisory, and financial services,

supported by dedicated advisory services from Maybank's JS-SEZ Desk. The MoU is expected to benefit an estimated 5,000 SCCC I corporate members.

5. The “SCCCI-Maybank Mid-Year Business Forum: Outlook 2025” held today, organised by SCCCI with Maybank as a strategic partner, highlights the momentum of this collaboration.

6. Mr. Kho Choon Keng, President of SCCCI said: “This strategic partnership between SCCCI and Maybank strengthens our members’ competitiveness for the future. In the face of an increasingly complex and rapidly changing business landscape, strong financial capabilities and deep regional insight are critical. By combining SCCCI’s business network with Maybank’s financial strength, we will help our members and local businesses access cross-border financing, build ESG competencies, and gain valuable market insights. Together, we will open up new economic opportunities and help our members and businesses succeed in Malaysia and across Southeast Asia.”

7. Mr. Alvin Lee Han Eng, CEO of Maybank Singapore said: “With a dual-market advantage in Singapore and Malaysia and as one of the earliest proponents of the JS-SEZ, Maybank is committed to supporting businesses with a comprehensive suite of banking solutions, while identifying twinning opportunities for expansion into the zone. Beyond deepening economic cooperation between Singapore and Malaysia, Maybank also brings the strength of its presence across all 10 ASEAN markets to support SCCCI members in pursuing regional growth ambitions.”

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About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention, a global business convention. It plays a key and pro-active role in representing the interests of the local business community.

The SCCCI has a membership network comprising 5,000 corporate members and has more than 150 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. These members together provide vast resources and opportunities which enable the SCCCI to develop an influential global Chinese business network for business, education, culture and community development. In return, they share a strong sense of pride and identity together and benefit immensely from the SCCCI's membership services, facilities and activities.

For more information, please visit www.sccci.org.sg

About Maybank Group

Maybank is among Asia's leading financial groups and Southeast Asia's fourth largest bank by asset with close to 44,000 employees worldwide. The Group has an international network of some 2,600 offices in 18 countries including all 10 ASEAN countries and also present in international financial centres such as London, New York, Hong Kong and Dubai. With a purpose to Humanise Financial Services and guided by its M25+ strategy, Maybank provides an array of values-based solutions established on sustainable and ethical principles to meet its customers evolving needs. The Group's extensive range of products and services, include consumer and corporate banking, transaction banking, investment banking, stockbroking, Islamic banking, insurance and takaful, wealth management, and asset management.

For more information, please visit www.maybank.com