SCCCI
ANNUAL BUSINESS SURVEY 2026

HIGHLIGHTS*

* Survey period: 25 May – 31 July 2026
* 540 respondents

新加坡中華總商會
Singapore Chinese Chamber of Commerce & Industry

BUSINESSES ADOPTING A CAUTIOUS OUTLOOK IN 2026

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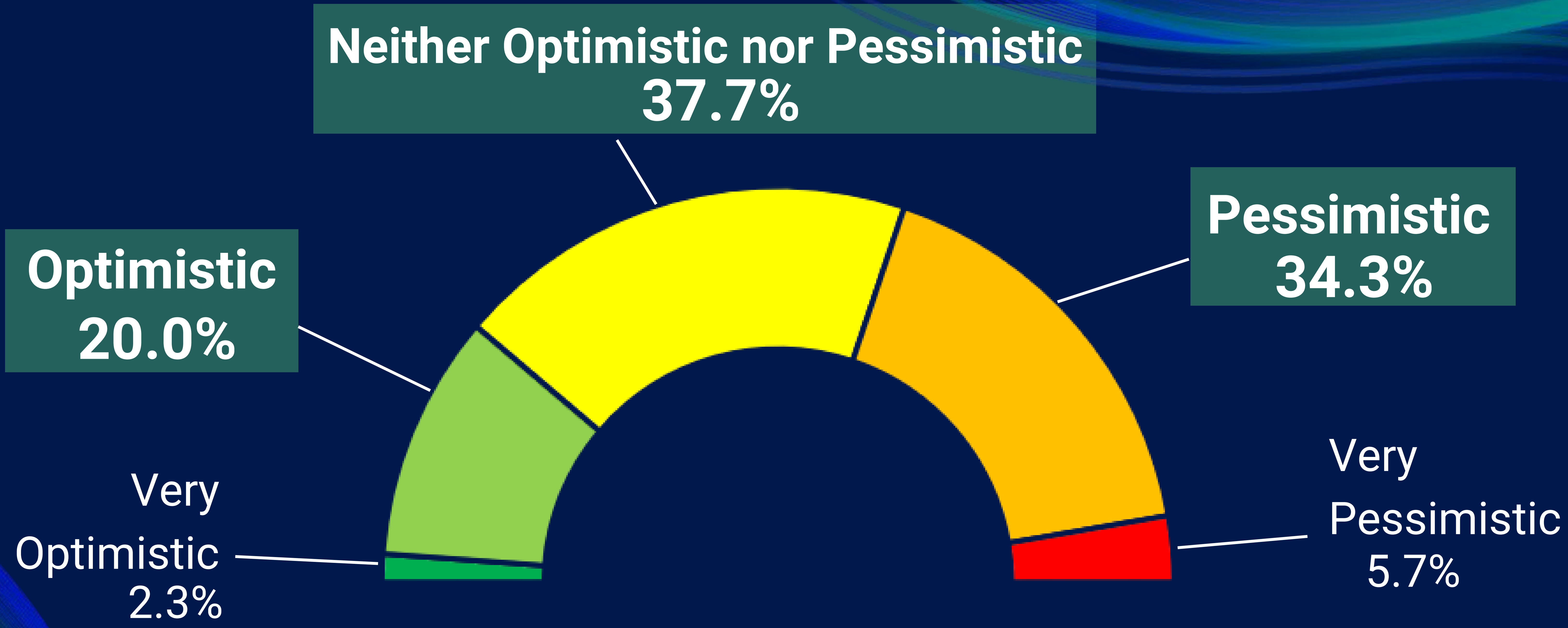
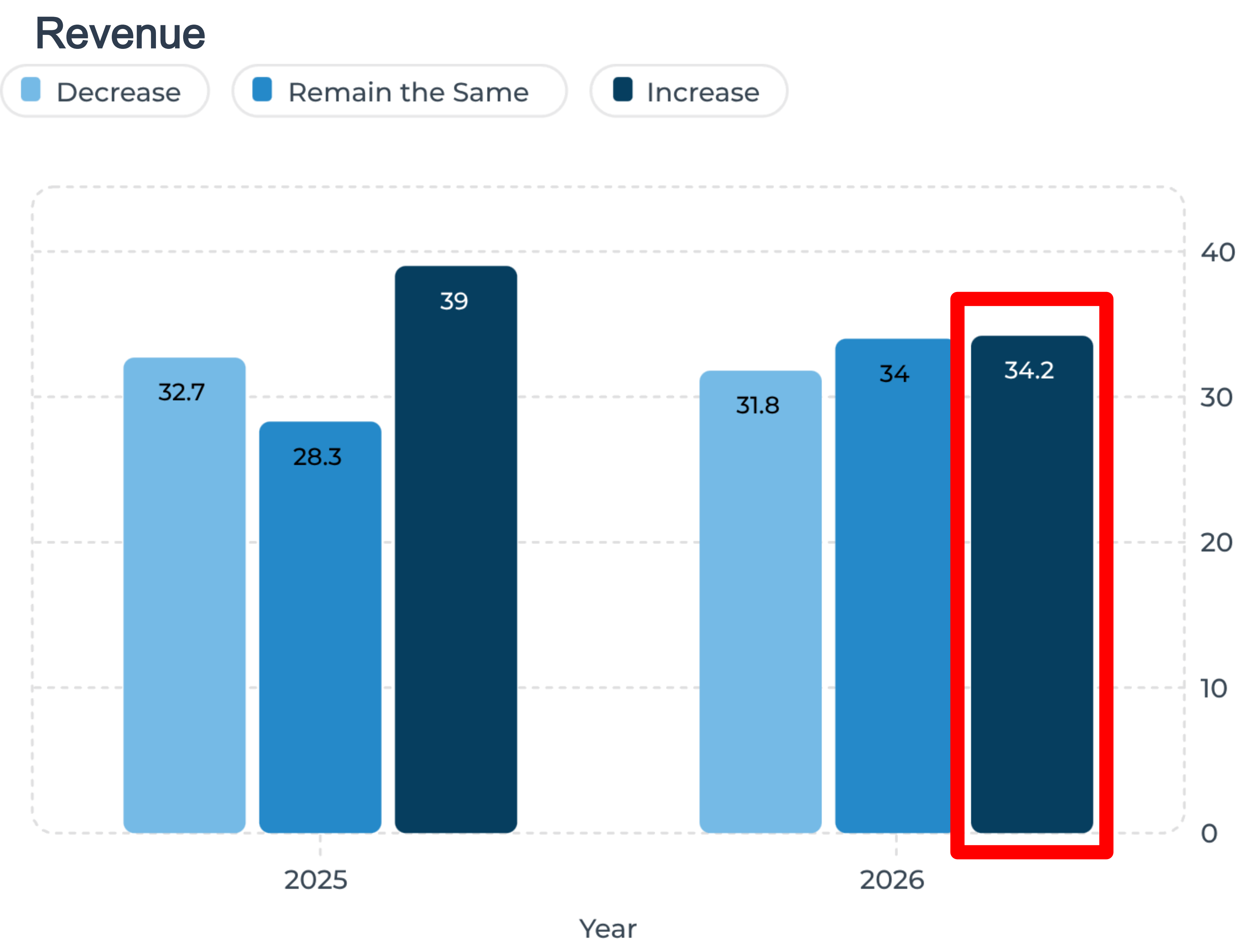
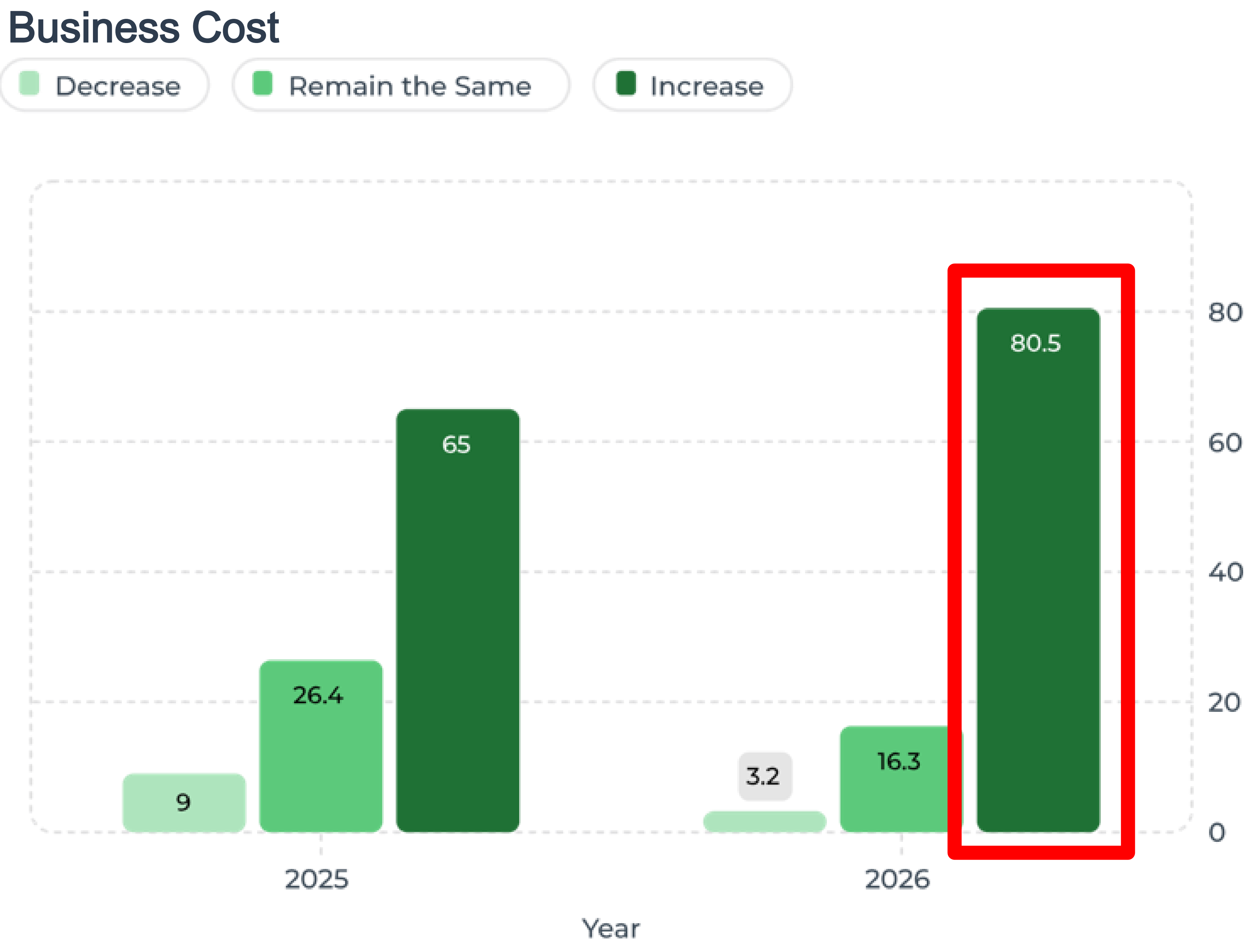
Cautious Outlook Amid An Increasingly Complex Environment



Revenue increase softens while cost rising sharply





Revenue: Increase softens

Respondents expecting revenue to increase drops from **39%** in 2025 to **34.2%** in 2026

Costs: Rising Pressure

Respondents expecting cost increases grows from **65%** in 2025 to **80.5%** in 2026

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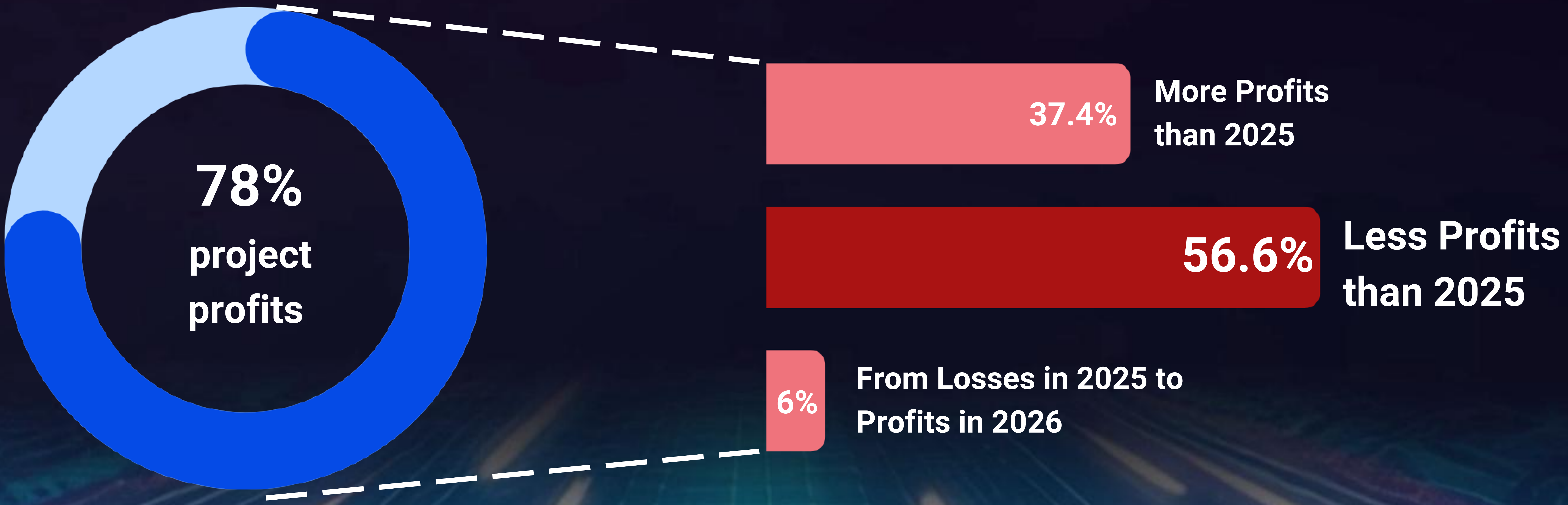
While 78% of respondents expect to be profitable in 2026, 56% of them expect lower profits than 2025



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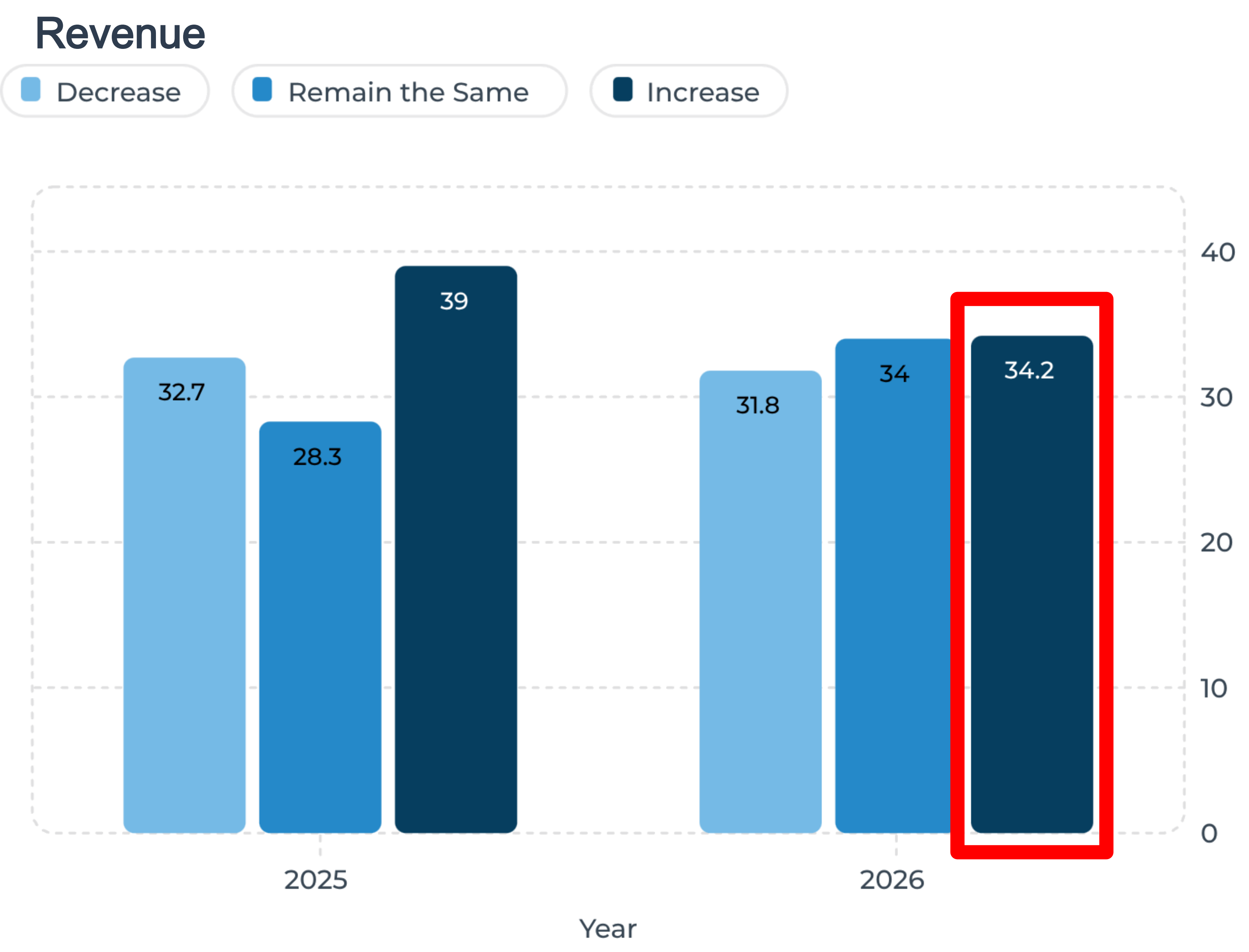

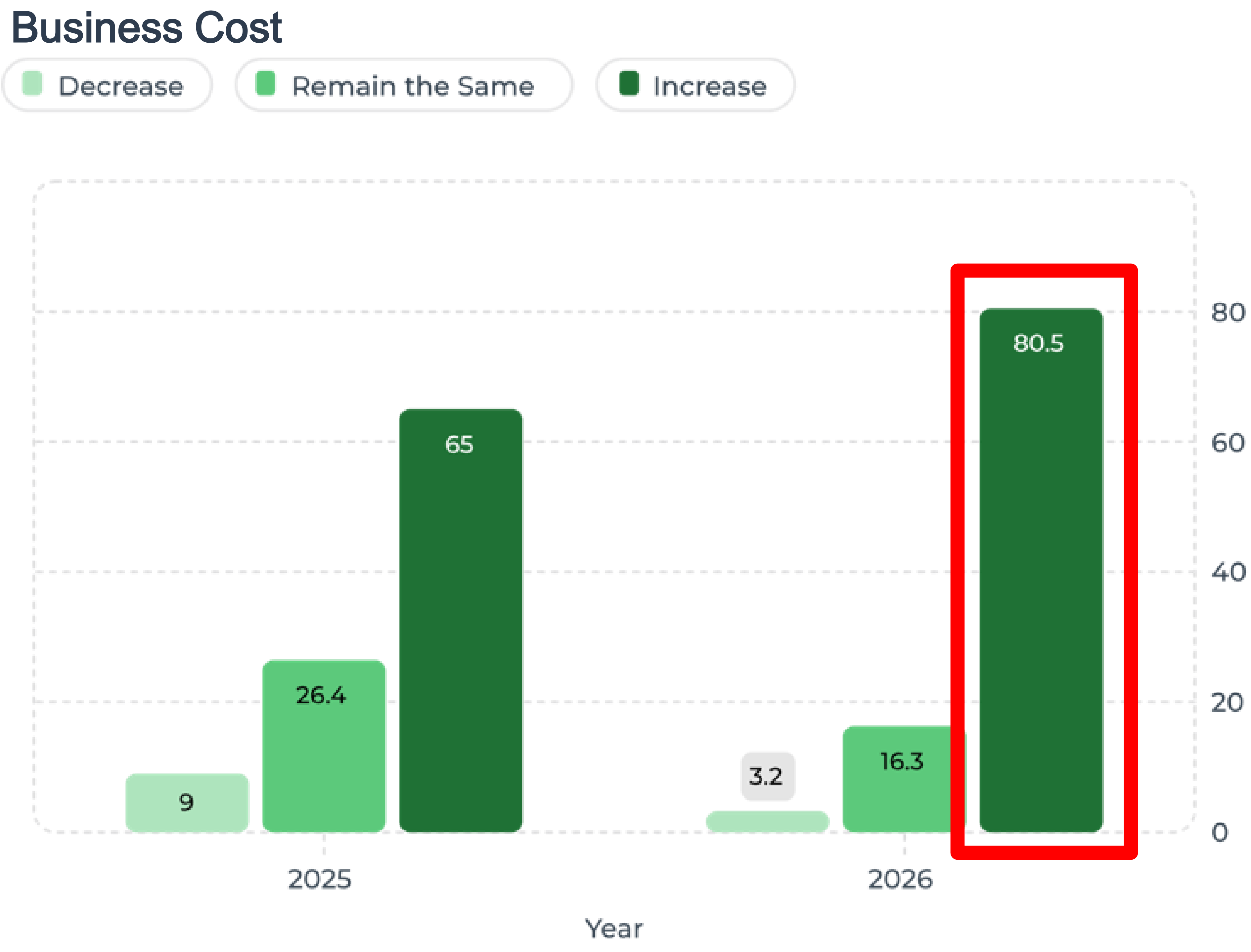

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Top 3 Business Concerns

71.8%

Rising Business Cost

50.2%

Availability of Suitable Manpower

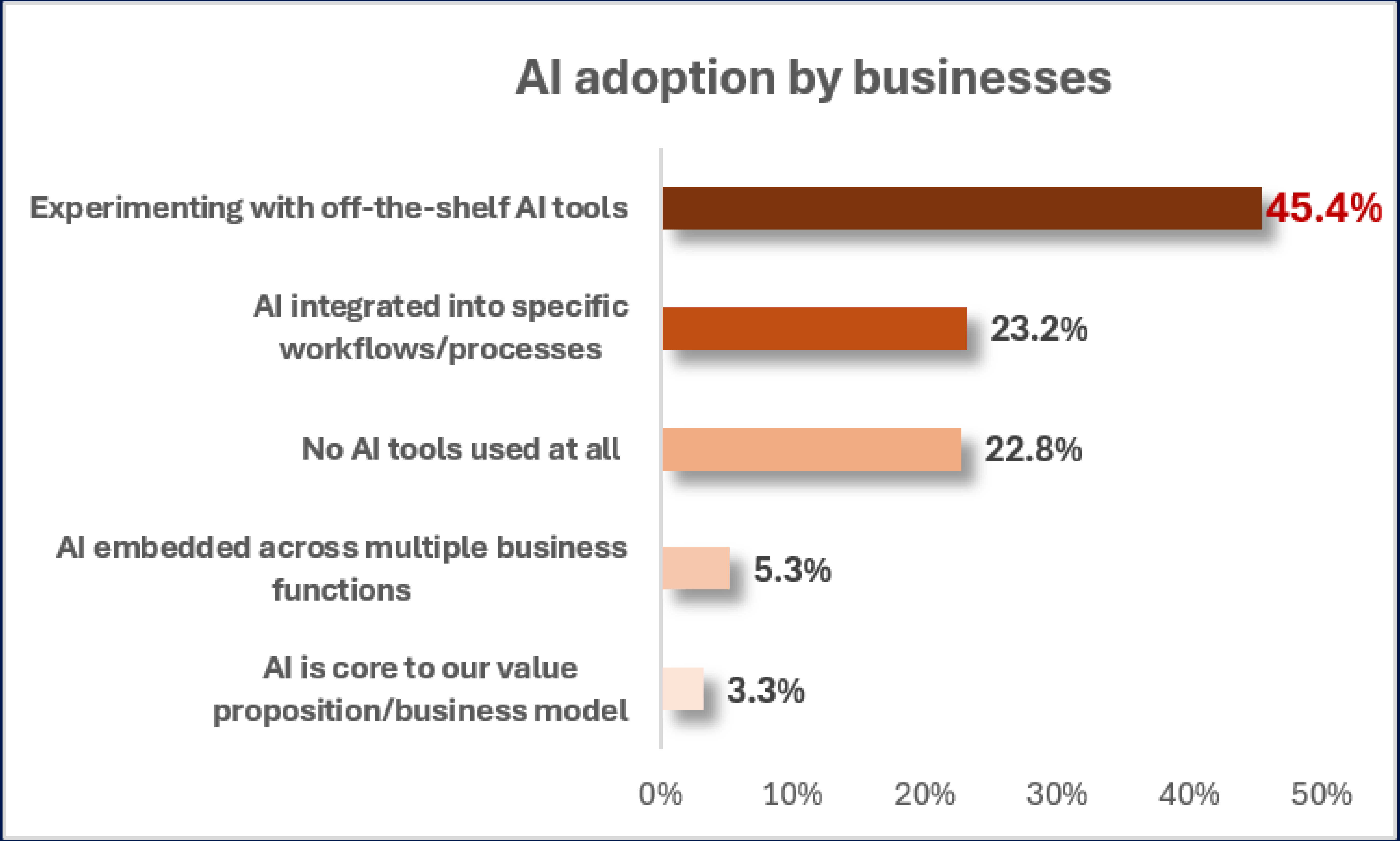
34.1%

Transforming Business & Pivoting to Growth Areas

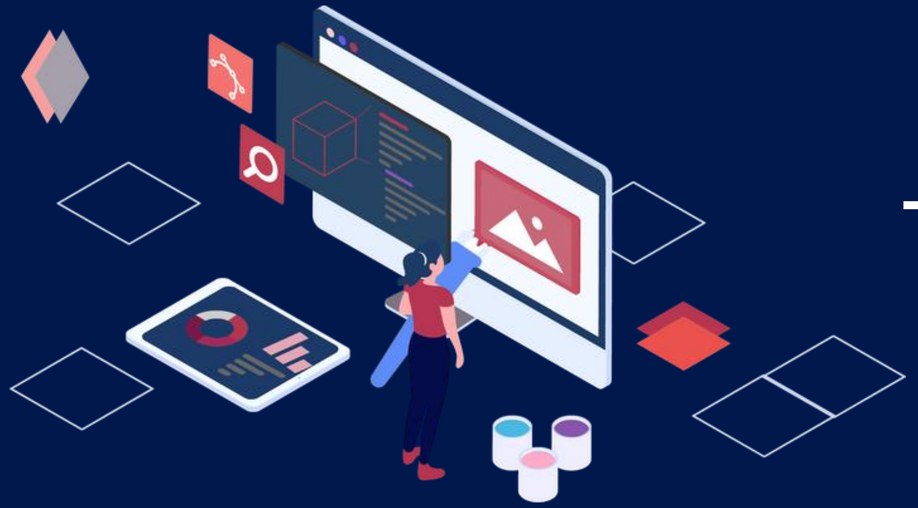
Key Challenges of Transformation

01	Uncertainties of the outcome of transformation	42.5%
02	Lack of know-how on strategizing and developing action plans to transform	42.1%
03	Lack of capital and funding	31.0%

77% adopted AI, with 45% starting with off-the-shelf tools

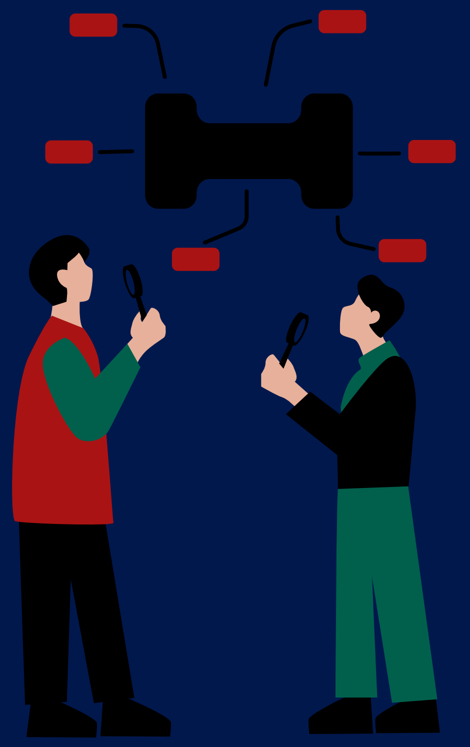


Top 3 Challenges in AI Adoption



48.3%

Unsure of how to use AI in a comprehensive manner



48.1%

Lack in-house expertise to implement AI solutions

34.4%

Cost of AI adoption

Top Overseas Markets of Interest

Malaysia
54.4%

Indonesia
33.6%

China
30.9%

Vietnam
23.1%

Thailand
18.2%

Key Drivers for Pivoting to Southeast Asia

Key Impact of Middle East Conflict

1. **Higher Business Costs** — 68.2%
2. **Market Uncertainty** — 36.4%
3. **Reduced Market Demand** — 23.8%
4. **Disruption to Supply Chain** — 21.7%

Top Responses to Impact of Middle East Conflict

01	Absorb cost increase to maintain customer relationships	53.9%
02	Pass cost increase to customers through higher prices	33.5%
03	Undertake cost-cutting measures	22.0%
04	Diversify market	14.3%