

**MEDIA ADVISORY:
SCCCI's response to Budget 2021**

In response to the Budget 2021, SCCCI President Roland Ng said, "This year's Budget lays the foundation for Singapore's economic recovery and transformation. We welcomed the Covid-19 Resilience Package that support the near-term challenges of businesses and workers, of which the extension of the Jobs Support Scheme to the hardest-hit sectors is an important component.

We are pleased with the Budget measures to help companies acquire growth capital, in particular schemes that are tailored to their varying stages of development.

With manpower remaining a challenge, businesses appreciated the second tranche of the SG United Jobs & Skills Package which will support companies to continue to create jobs for the local workforce.

Government's issuing of green bonds to finance selected public infrastructure projects will help to catalyse more of such green, sustainable-related initiatives from the private sector."

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About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention, a global business convention. It plays a key and pro-active role in representing the interests of the local business community.

The SCCCI has a membership network comprising 5,000 corporate members and has more than 160 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. These members together provide vast resources and opportunities which enable the SCCCI to develop an influential global Chinese business network for business, education, culture and community development. In return, they share a strong sense of pride and identity together and benefit immensely from the SCCCI's membership services, facilities and activities.