

ERC/PR/2020 6 April 2020

MEDIA ADVISORY: SCCCI's response to Solidarity Budget

In response to the Solidarity Budget, SCCCI President Roland Ng said:

"Businesses appreciate the \$5.1 billion Solidarity Budget swiftly introduced in tandem with the "circuit breaker" put in place by the government to stop the spread of the virus. The enhanced Jobs Support Scheme, waiver of foreign worker levies in April, enhanced rental waivers, and enhanced financing support for government loan schemes are very timely help for businesses in this period. For the coming one month, although it will be painful and disruptive for businesses, I urge companies to adjust and adapt, and comply with these circuit breaker measures, with a view that we hope these measures can be eased or removed after one month. SCCCI will continue to offer online channels to help our member companies and trade associations to address their needs and queries relating to financing, cash flow, manpower, training needs, and capabilities development."

For further enquiries, please contact:

Te Jun Han
Assistant Manager
Communications & External Relations, SCCCI

Tel: 6430 8351 HP: 8726 9039

E-mail: junhan@sccci.org.sg

Leong Teng Chau

Assistant Secretary-General

SCCCI

Tel: 6337 8381 HP: 9423 6914

E-mail: tengchau@sccci.org.sg



About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention, a global business convention. It plays a key and pro-active role in representing the interests of the local business community. In its continued drive for service excellence, the SCCCI has become the first business chamber in the region to be awarded ISO 9001 certification since 1995. In 2018, the Chamber successfully upgraded its ISO certification to ISO 9001:2015.

The SCCCI has a membership network comprising 5,000 corporate members and has more than 160 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. These members together provide vast resources and opportunities which enable the SCCCI to develop an influential global Chinese business network for business, education, culture and community development. In return, they share a strong sense of pride and identity together and benefit immensely from the SCCCI's membership services, facilities and activities.