

## MEDIA RELEASE

## SCCCI Opens Doors for Singapore Businesses to Tap Growth Opportunities in Johor-Singapore SEZ

- 1. The Singapore Chinese Chamber of Commerce & Industry (SCCCI) led an 80-member strong business mission to Johor Bahru from 27-28 May in conjunction with the "Johor-Singapore Special Economic Zone (JS-SEZ) Business Forum" organized by the Johor Bahru Chinese Chamber of Commerce and Industry, with SCCCI as a supporting organisation. This mission is a major initiative under the Joint Steering Committee for Cooperation and Consultation established in January 2024 by SCCCI and its Malaysia counterpart, the Associated Chinese Chambers of Commerce and Industry of Malaysia (ACCCIM), to foster greater economic cooperation between Singapore and Malaysia. The delegation comprised of Singapore businesses in real estate, healthcare, manufacturing, logistics, food & beverage, wholesale & retail trade and professional services.
- 2. The JS-SEZ is a strategic and timely response to the current economic landscape. Geopolitical tensions and the tariffs imposed by the US has significant implications on businesses, many of whom are embedded deeply within the production and supply chains of both the US and China. As businesses seek to reconfigure their production and supply chain arrangements, and look for new opportunities, JS-SEZ will be a sustainable and visionary platform for Singapore companies as they navigate through this uncertain time and plan for the future. A distinct advantage of the JS-SEZ is that it allows businesses to tap on the complementary strengths of both Singapore and Johor.



- 3. Through the mission, delegates had the opportunity to directly engage key Malaysian government agencies, including Invest Malaysia Facilitation Centre Johor, Malaysian Investment Development Authority and Invest Johor, as well as participated in business matching sessions and site-visits to business parks and selected companies. Mission participants benefited from gaining a pragmatic and in-depth understanding of land use, rules and regulations, tax measures and incentives relating to the JS-SEZ.
- 4. SCCCI President Kho Choon Keng said: "In today's increasingly complex and uncertain business environment, while business sentiments may be subdued, our businesses must possess bold entrepreneurial spirit to transform and diversify to seek new opportunities. Our mission to Johor focusing on the JS-SEZ exemplifies SCCCI's commitment to delivering concrete value to our members and the business community at this challenging time. Going forward, SCCCI will engage and work closely with the Ministry of Trade and Industry, Enterprise Singapore and Economic Development Board which have set up a project office to support Singapore businesses who wish to explore the JS-SEZ in greater depth."
- 5. President of the Johor Bahru Chinese Chamber of Commerce and Industry Dato' Jeffrey Lai Jiun Jye said: "The level of engagement at the event reaffirms our shared commitment to continue building on the potential of the Johor-Singapore Special Economic Zone (JS-SEZ). Meanwhile, JBCCCI will continue to play an important role in collaborating closely with the Johor State Government to strengthen our current policy alignment, facilitate stakeholders' dialogue, and more importantly bridge the gap between local enterprises and international investors. Likewise, we need to intensify our efforts to advocate for a more sustainable economic development and promote investment confidence, as we enter a promising new era powered by the transformative momentum of the JS-SEZ."

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## **About Singapore Chinese Chamber of Commerce & Industry**

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention, a global business convention. It plays a key and pro-active role in representing the interests of the local business community.

The SCCCI has a membership network comprising 5,000 corporate members and has more than 150 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. These members together provide vast resources and opportunities which enable the SCCCI to develop an influential global Chinese business network for business, education, culture and community development. In return, they share a strong sense of pride and identity together and benefit immensely from the SCCCI's membership services, facilities and activities.

For more information, please visit www.sccci.org.sg.