

## **MEDIA RELEASE**

### **Impact of the Middle East Conflict on Businesses: SCCCI's Poll Highlights Rising Costs, Supply Chain Disruptions and Need for Support**

1. Conflict in the Middle East has affected global oil and shipping traffic. Against the backdrop of rising energy prices and disrupted supply chain, SCCCI conducted a quick poll between 30 March to 2 April 2026 to better assess the nature and magnitude of the impact, with the aim of informing timely policy responses and targeted support measures to help Singapore businesses.

2. A total of 114 SCCCI members across services, manufacturing and construction sectors participated in the poll, of which 90% are SMEs. Key findings of the poll are as follows:

- a. Close to 44% of respondents indicated that they experienced supply chain disruptions in the form of delays in inbound shipments and in their procurement of raw material.
- b. In terms of the impact on business costs, close to 70% of respondents feedback that their fuel / energy costs have increased significantly, while 43% of respondents indicated their freight / shipping costs have increased significantly.
- c. On the impact on their financial performance, 17.5% of respondents indicated their revenue / sales have been significantly impacted, while 24.5% of respondents indicated their profit margin has been significantly impacted.

- d. In terms of how they have responded to rising input and logistic costs, 60% of respondents indicated that they have absorbed the cost increases in order to maintain customer relationships.
  - e. On the forms of support most helpful for businesses, an overwhelming 94% of respondents indicated that they look forward to receiving government grants and subsidies to offset the increased costs.
3. Details of the poll findings are enclosed in **Annex A** for reference. The findings will help to raise broader awareness of the challenges confronting Singapore SMEs and businesses amid global uncertainties, enabling swift, coordinated responses and possible implementation of targeted support measures to facilitate business resilience and growth.

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**About Singapore Chinese Chamber of Commerce & Industry**

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business



community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention, a global business convention. It plays a key and pro-active role in representing the interests of the local business community.

The SCCCI has a membership network comprising 5,000 corporate members and has more than 150 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. These members together provide vast resources and opportunities which enable the SCCCI to develop an influential global Chinese business network for business, education, culture and community development. In return, they share a strong sense of pride and identity together and benefit immensely from the SCCCI's membership services, facilities and activities.

For more information, please visit [www.sccci.org.sg](http://www.sccci.org.sg)