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MEDIA ADVISORY: Thomas Chua installed as President of SCCCI's 58th Council and highlights SCCCI's role in the Trade Association Hub to be set up in Jurong

At the Installation Ceremony of the 58th Council of the Singapore Chinese Chamber of Commerce & Industry (SCCCI), which comprises a total of 56 individuals from the business community. Mr Thomas Chua Kee Seng, re-elected as President for a second term, led all members of the 58th Council in an oath-taking and signing ceremony. It was witnessed by the Guest of Honour, Deputy Prime Minister Teo Chee Hean.

During the proceedings, SCCCI signed an MOU with JTC Corporation on the setting up of a Trade Association Hub in Jurong to promote Industry upgrading and collaboration.

President Thomas Chua said in his speech:

"Each trade and industry encounters various challenges during this period of economic restructuring. Trade associations can lead in the development of their sectors, and achieve what a single company is unable to do on its own. Last May, the Chamber held its 3rd Trade Association Congress, and presented a Trade Association survey report to Minister Lim Hng Kiang, together with a proposal on helping trade associations to upgrade. Now, the topics which were discussed at length during the Trade Association Congress, have achieved a breakthrough in development as a result of JTC Corporation's support and follow-up. Today, the SCCCI and JTC Corporation will be signing an MOU to set up a Trade Association Hub; this would provide Secretariat premises and event facilities for



our 151 trade association members, while at the same time promote the networking amongst trade associations, and facilitate mutual assistance and cross-industry collaboration. Going forward, we will be working closely with government agencies like SPRING Singapore, IDA, WDA and IE Singapore to enable the Trade Association Hub to become a core location for the cooperation and development of traditional industries and SMEs. We certainly welcome those trade associations which have yet to join the SCCCI as members to come on board to share these resources."

Please refer to the attached Installation speech by President Thomas Chua as well as the speech by Deputy Prime Minister Teo Chee Hean. Also attached are photographs taken during the Installation Ceremony.

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About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention and the World Chinese Business Network (www.wcbn.com.sg), a global online business information portal. It plays a key and pro-active role in representing the interests of the local business community. In its continued drive for service excellence, the SCCCI has become the first business chamber in the region that has been awarded ISO 9001:2000 certification since 1995. In 2009, the Chamber successfully upgraded its ISO certification to ISO 9001:2008.

The SCCCI has a membership network comprising over 4,000 corporate members and more than 150 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. Together, they provide the business community with vast resources and an influential global Chinese business network for business, culture and education.

