

COST STATEMENT FOR THE EXPORT OF PRODUCT
(To be Typed on Company's Original Letterhead)

Name of Manufacturer : _____ Entity Identifier/UEN: _____
 Description of Product : _____ HS Code: _____
 Model No : _____ Unit Price: S\$ (FOB) _____
 Country exported to : _____

This Cost Statement is for _____ Unit(s) Date of Cost Statement : _____

	HS Code *	Country of Origin	Supplier' s Name (if Locally Manufactured)	Unit Cost (CIF)		
				Local	Foreign	Total
1. Raw Materials, Parts & Components (Please give detailed breakdown)						
a)						
b)						
c)						
d)						
2. Direct Labour Cost : Wages Other benefits (CPF, medical benefits etc) (Please give detailed breakdown)						
3. Direct Overhead Cost : (eg Factory rent, Depreciation costs, Maintenance) (Please give detailed breakdown)						
4. Ex-Factory Cost (1+2+3)						
5. Profit						
6. Ex-Factory Price (4+5)						

* **Applicable for products – qualifying under the Change in Tariff Classification (CTC) rule. Please declare the HS subheading code (1st 6 digits) of foreign materials and materials of undetermined origin.**

Calculations :

$$1. \text{ Local Content} = \frac{\text{Local Material Cost} + \text{Direct Labour \& Direct Overheads}}{\text{Ex Factory Price}} \times 100 = \underline{\hspace{2cm}} \%$$

Declaration : I declare that the information provided by me is true and correct. The last production process of the good is carried out in Singapore and the good meets the rules of origin. I will permit, as and when required, inspection of our factory/goods by officers of the Singapore Customs and undertake to maintain up-to-date costing records.

Signature & Name of Managing Director

Signature & Name of Accountant

This cost statement is prepared by :

Signature : _____

Tel : _____

(Please see next page for Guidelines)

GUIDELINES ON THE PREPARATION OF THE MANUFACTURING COST STATEMENT

The following procedures will apply when submitting the Cost Statement for Singapore Customs' verification:

- 1) Prepare the Cost Statement for every product model to be exported. This must be prepared on your Company's letterhead.
- 2) Give actual cost of materials used, labour and overhead costs in each Cost Statement. Projection of production costs is not allowed.
- 3) Submit supplier's invoice of every material used which is manufactured locally.
- 4) Ensure that the Cost Statement is declared to be true and correct by the Managing Director/ Authorized Senior Management and the Accountant.